

Fenerbahçe Token

Whitepaper



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STOKEN

Stoken Financial
Technologies
Corporation

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Information

This Fenerbahçe Token Whitepaper (**"Whitepaper"**), which is not an investment advice, has been drafted and published for the purpose of providing information to those who intend to buy the fan token. The whitepaper is valid as of the day on which it was written and published. The information on this document can be revised by Stoken Financial Technologies Corporation as needed, following consultations with Fenerbahçe Sports Club. There may be updates to the Fenerbahçe Token project roadmap in the future, and new versions may be published by way of making amendments to this document. The Parties are not responsible for any damages that may arise due to missing information and/or updating of the information document. Users will be responsible for their decision to buy and sell fan tokens; whatever results such decisions might produce; any transactions they may carry out, and any risks that may arise, with the Parties excluded from any type of liability.





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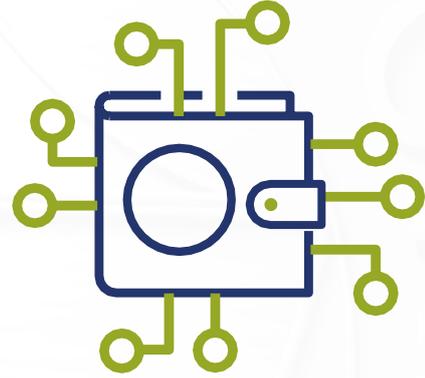


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1. Summary

Fenerbahçe Token is a crypto asset developed by Stoken Financial Technologies Corporation on the Ethereum platform in accordance with the Fenerbahçe Fan Token Production and Cooperation Agreement signed with Fenerbahçe Sports Club Association (collectively the “**Parties**”).

Crypto assets refer to intangible assets created using distributed ledger technology or a similar technology and distributed over digital networks, but do not qualify as fiat money, deposit money, electronic money, payment instruments, securities or other capital market instruments.



Using the Fenerbahçe Token, the fans of Fenerbahçe Sports Club Association (“**Club**”) as well as sports fans from all over the world can interact with the Club by using the means provided by Fenerbahçe Sports Club, participate in the polls/votes organized by the Club, benefit from the awards offered by the Club and support Fenerbahçe Sports Club in other ways determined by the Club which are not limited to these.



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2. Introduction

Digitalization, which affects all areas of life, makes it necessary for sports clubs to rethink how they interact with their fans. The change and transformation of consumer behavior has brought to the forefront the need for an experience and exchange ecosystem in an increasingly digital world. The interaction now goes beyond game day and happens anytime and anywhere the "participating fans" want it, becoming more and more personal. Clubs that successfully manage this digital transformation process will get more out of their fans, who are their greatest strength and value. At this point, many experiences and social interactions that matter to the clubs and their fans can be transformed into a social and economic activity that can contribute to the club's finances.



The primary tool for measuring interaction and contribution is to create a value mechanism to represent this, where Fenerbahçe Token comes into play. Fenerbahçe Token's mission is to give fans the opportunity to have invaluable experiences and moments with the teams they are passionate about, based on their club's sports branches, at the club's facilities. By planning special interaction scenarios, such as special fan events in areas demarcated for Fenerbahçe token holders within the facilities, meetings with athletes, special fan days and interactions with leaders of the sports community, fans can be allowed to become a part of Fenerbahçe in the digital world.



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3. Introduction to the Fenerbahçe Ecosystem

Fenerbahçe Sports Club

is a sports club founded in 1907 with a history of more than a century, millions of devoted fans, cherished values rooted in tradition that it upholds and respects, professional athletes in nine branches, and competitive teams that play for big stakes, not just in football but in all other sports branches where it has a stake raising successful athletes for the future of Turkish sports.

An invaluable asset with its millions of fans, Fenerbahçe Sports Club, is a champion of all values that make us who we are; brings sports within reach of the youth; boasts a fan base that embraces all things that have to do with Fenerbahçe making it stands out from and above all other sports teams and brands.

With its dynamic structure and culture, Fenerbahçe Sports Club is working on a long-term and sustainable plan to get on with the times and be part of the digitalization wave. The expectations and approaches of the new generation are one of the most important items on the agenda of Fenerbahçe Sports Club.



Fenerbahçe is not just about sporting achievements; it is a club rooted in tradition and values that can look back upon a past full of proud moments and it wishes to engage more closely with its fan base and generate more revenues by seizing the opportunities of this new world, taking firm steps into the future where it can invest further into the welfare of the club.

Fans have a sense of belonging to the club which Fenerbahçe is 'extremely lucky' to have. Fenerbahçe Token transforms those close-knit ties into a valuable source of financial gains for Fenerbahçe and concrete steps for the future.



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4. Overview of the Sports Ecosystem

The sports ecosystem that has gradually developed over the years has grown immensely, driven by the economy created by industrial and institutional changes taking place in the clubs. The main sources of revenue for sports clubs are revenues from broadcasts and betting, sponsorships, sales of licensed products, and memberships. Another source of income for clubs is the athletes themselves, who are positioned as commercial figures.

Reaching 100 billion US dollars in size globally, the sports industry is worth more than the gross national income of so many countries. When analyzing annual revenues by league, the U.S. leagues National American Football League (NFL), Baseball 1st League (MLB) and National Basketball League (NBA) have the greatest share of revenues. They are mainly followed by European football clubs, with the soccer industry getting the lion's share of revenues.



In the wake of the digital and mobile revolution, which is having a major transformational effect on user behavior, and the increase in commercial revenues generated through online channels, any initiatives in this have great potential. With this trend, clubs have started to focus on digital transformation processes and launched initiatives to make their infrastructure age-friendly.

With the widespread use of social media, the concept of customer experience has also radically changed. As with brands, the interactions between sports clubs, athletes and millions of fans, are reshaping the industry.



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5. Technical Infrastructure

5.1 Blockchain Infrastructure

Fenerbahçe Token is a fan token created according to ERC-20 standards using the Ethereum blockchain infrastructure. Crypto assets created according to ERC-20 standards can be securely stored in any online or offline crypto asset wallet that supports the Ethereum infrastructure.



5.2 Ethereum

The Ethereum blockchain is the most widely used smart contract infrastructure. With a broad base of developer support, Ethereum is the undisputed leader among blockchains offering smart contracts. Offering a much higher level of decentralization compared to many other alternatives, Ethereum is a reliable blockchain in the digital community. Thanks to its broad base of developer support and widespread use, it is taken into account by every element of the blockchain ecosystem and supported by the products and services it produces. Despite the scaling issues caused by its widespread use and the provision of solutions for many flexible requirements, it maintains its leadership as an indispensable solution for many smart contract developers. The roadmap it has presented with contributions from developers aims to find solutions to its scaling problems

and it continues to roll out system updates/improvements in the meantime. It provides developers with many smart tools in the smart contract development process, tools that increase collaboration. For all these reasons, Ethereum was considered a suitable blockchain for Fenerbahçe Token. The tools provided by Ethereum will be instrumental in achieving Fenerbahçe Token's goals.

Ethereum has its own native crypto asset called Ether (ETH). In addition to its value as an instrument for paying network fees, storing value or using as collateral, ETH allows developers to benefit from blockchain technology thanks to its smart contract structure.



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5.3 ERC-20

ERC stands for the initials of the phrase "Ethereum Request For Comments". The "20" comes from the EIP number where the ERC-20 standard is accepted by the network (Ethereum Improvement Proposal). The reason for recommendation and acceptance of the ERC-20 standard is to fix the token creation process to a specific standard, producing simple, fast, and highly compatible tokens. The ERC-20 standard minimizes the complexity of the Ethereum network.

5.4 Interaction Channels

Fenerbahçe digital platforms will be used for gaining access to the benefits of Fenerbahçe Token and participating in surveys.





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6. Token Economy

6.1 Supply Amount

The maximum number of Fenerbahçe Tokens that are available will be limited to 190,700,000 units. No production of new Fenerbahçe Tokens will take place once the entire supply is in circulation.

6.2 Distribution of Supply

117,000,000 Fenerbahçe token crypto-assets corresponding to 61.35% of the total supply of Fenerbahçe tokens are set aside for the treasury; 26,000,000 crypto-assets corresponding to 13.63% of the total supply for marketing, and 19,070,000 crypto-assets corresponding to 10% of the total supply are put aside for tech expenditures.

Fans will get 15% of the total token supply, made available via special and pre-sales, and the remaining treasury tokens will be created with a locking mechanism spread over 25 years, while marketing and technology tokens will be created with a locking mechanism spread over 4 years.

6.3 How the Supply Will Be Released in the

Market The number of tokens allocated to the treasury which will be created in the next 25 years is 117,000,000. These tokens are encoded on the smart contract to be created in equal numbers in April each year.

The number of tokens allocated to marketing is 26,000,000. These tokens will be minted in 48 equal parts, with the final tranche being created in December 2025. This mechanism is designed as an automated process for the Fenerbahçe Token smart contract.

19,070,000 tokens, corresponding to 10% of the maximum supply in percentages, will be created in 48 equal distributions, with the final tokens being created in December 2025, similar to the ones for marketing.

On the day Fenerbahçe Token Smart Contract goes live on the Ethereum mainnet, 28,630,000 tokens will be created in the token smart contract.



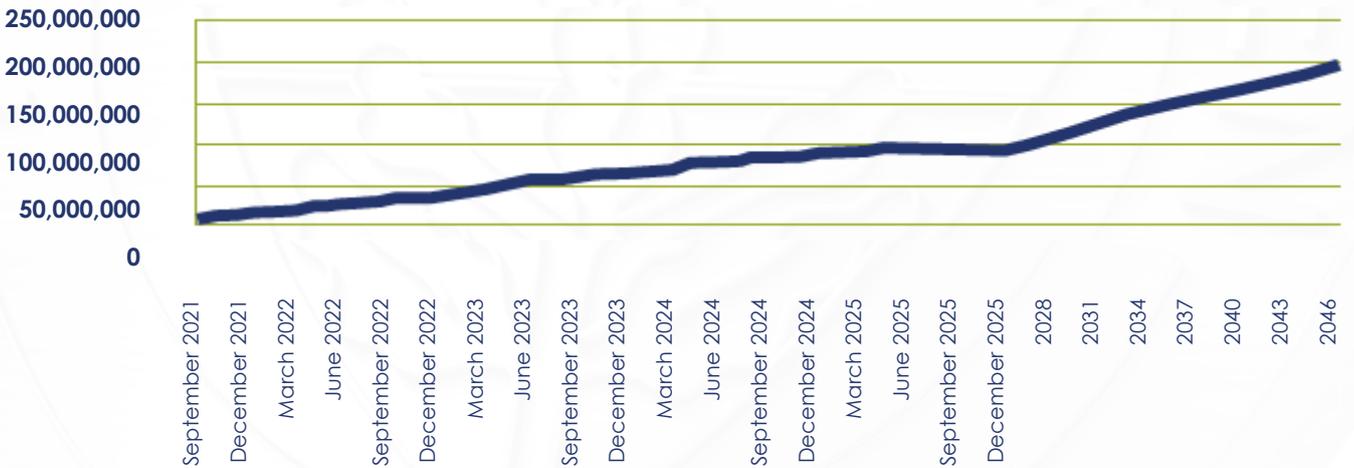
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The locking mechanisms in the created tokens work with the locking mechanisms applied via the transfer function in the created wallets.

By the end of 2025, after all tokens allocated to marketing and engineering are in circulation, what remains will be tokens allocated to treasury that will be unlocked by 2046. However, when the time comes, the creation of these tokens that may be minted as per the smart contract of Fenerbahçe Token will be completed by 2046.

The total number of tokens, which will be 92,420,000 by the end of 2025 excluding possible burns, will reach a maximum of 190,700,000 by 2046. This structure means that between 2026 and 2046, token inflation will decrease from a maximum of 5.06% to 2.52% with Fenerbahçe Token having 0% inflation at the end.

Supply in Circulation





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6.4 Burning Plan

Token burning is defined as the removal of a certain quantity of tokens from circulation by sending it to an irreversible address. Once crypto assets are removed from circulation, they can never be returned. In order to prevent the reuse of these crypto-assets and take them completely out of circulation, there are special crypto-asset addresses called "eater addresses". These addresses, whose private keys are unknown, are inaccessible for crypto asset recovery.

Token burning is a functional contribution of smart contracts. Therefore, burning transactions can only be made with crypto assets. It is not possible to carry out a similar transaction in the financial markets.

With token burning , which can be decided on by Fenerbahçe Sports Club, the number of Fenerbahçe Tokens may decrease to 100 million.

The burning schedule of Fenerbahçe Token crypto asset is as follows:

Fenerbahçe Token Burning Plan	Per Win	Per Championship	Successful Games Played in Europe
Football	10,000	500,000	1,907,000
Basketball	5,000	100,000	500,000
Volleyball	2,500	50,000	250,000



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7. What Use Cases Promise to Users Areas of Use

The benefits that Fenerbahçe Token holders can benefit from are given below. It is not mandatory to provide Fenerbahçe Token Holders with all of these benefits at any time or at the same time, and the right to determine the benefits that Fenerbahçe Token Holders will enjoy from the options listed below rests entirely with the Club. The Club may change the benefits for Fenerbahçe Token holders from time to time, provided they are among the options listed below. While not making any commitments, the Club will make all efforts to provide Fenerbahçe Token holders with the benefits listed below, which are not limited to these. No financial value can be assigned to the services to be provided by the Club, and the Club does not make any commitments for delivering economic benefits.



- Watching games in private boxes at both assigned facilities
- Watching games under privileges offered by special hospitality packages
- Participating in custom designed stadium tours
- Participating in custom designed facility tours
- Watching trainings and meeting players
- Traveling with the team for away matches
- Priority in ticket sales
- Watching matches in private stands
- Meeting the club president, board members, players
- Participating in signing ceremonies
- Influencing decisions by participating in surveys
- Names to be given to special areas in the facilities
- Images to be exhibited in stadiums or facilities
- Music to be used during matches and warm-ups
- Jersey design
- Products/designs to be sold in Fenerium
- Contents of special events to be held



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8. Conclusion

The Fenerbahçe token aims at enabling fans to play a more active role in the future of Fenerbahçe Sports Club, by increasing fan interaction so that fans can have a say in the club's polls/votes and other club activities. The goal is for fans to benefit from the opportunity to have a unique experience by taking advantage of the benefits offered by Fenerbahçe Sports Club and to have more say in activities to be held by the club.

As far as Fenerbahçe Sports Club is concerned, the goal is to reach out to its fans through various channels; increase fans' loyalty to the club through various surveys and privileged activities, and to contribute to the continuation and improvement of the club's activities.

